

**SAI GON – HANOI  
COMMERCIAL JS BANK**

Hanoi, April ,2023

No.: /TTr - HDQT

**PROPOSAL**

**Re: Profit allocation plan and setting aside funds in 2022**

**To: GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020; Law on amending and supplementing the Law on Enterprises and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and guiding documents;
- Pursuant to the Law on Credit Institutions No. 47/2010/QH12 dated June 16, 2010; Law amending and supplementing a number of articles of the Law on Credit Institutions No. 2017 of the 14th National Assembly and guiding documents;
- Pursuant to Decree 155/2020/ND-CP December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the corporate accounting regime;
- Pursuant to relevant legal regulations;
- Pursuant to the current Charter of Saigon - Hanoi Commercial Joint Stock Bank;
- Pursuant to the audited financial statements of 2022 of Saigon - Hanoi Commercial Joint Stock Bank.

The Board of Directors of Saigon - Hanoi Commercial Joint Stock Bank (SHB) would like to propose to the General Meeting of Shareholders for approval upon the profit allocation plan for the year 2022 as follows:

1. Profit before tax

- SHB's 2022 audited consolidated profit before tax totaled VND 9,689,368 million, including profit of Parent bank, subsidiaries and wholly owned subsidiary banks overseas.
- Separate PBT in 2022 of SHB as audited amounted to VND 9,539,167 million.

2. So far SHB Laos and SHB Cambodia have not completed the procedures to transfer profits from host countries, so the pre-tax profit as a basis for profit distribution and setting up of funds in 2022 of SHB is VND 9,539,167 million. After SHB Laos and SHB Cambodia has completed procedures to transfer 2022 profit, this shall be named as unallocated profit and shall be used to pay dividends in the following years.

3. Detailed profit allocation plan in 2022 is as follows:

*Unit: VND Million*

<b>No.</b>	<b>Criteria</b>	<b>2022</b>
1	2022 profit before tax	9,539,167
2	CIT 2022	1,904,927
3	Profit after tax (PAT) to set aside funds in 2022 not including profit transferred by subsidiaries (3)= (1) - (2)	7,634,240
4	Setting aside reserve fund for additional charter capital at SHB Head office 5% PAT	381,712
5	Setting aside financial reserve fund at Head Office for Vietnam region 10% of PAT	763,424
6	Remaining profit after deducting additional Charter capital reserve Fund and financial reserve fund (6) = (3) - (4) - (5)	6,489,104
7	Shared capital	30,668,870
<b>8</b>	<b>Share dividend payout ratio in 2022</b>	<b>18.0%</b>
<b>9</b>	<b>Profit paid out as dividend (9) = (7) * (8)</b>	<b>5520,397</b>
<b>10</b>	<b>Remaining profit for setting up other funds (10) = (6) - (9)</b>	<b>968,707</b>
11	Deduction for reward fund	60,000
12	Deduction for welfare fund	45,000
<b>13</b>	<b>Remaining profit (13)= (10) - (11) - (12)</b>	<b>863,707</b>

*Note : The dividend payment in shares is only made after SHB has completed procedures to get permission and/or approval and reported to the State Bank, as well as the State Securities Commission in accordance with the relevant law.*

We respectfully request the General Meeting of Shareholders to approve the Profit Allocation Plan, and assign to the Board of Directors to actively implement the distribution of profits, allocate funds in accordance with the law, adjust the profit allocation plan and setting aside funds as above-mentioned in line with the actual situation and requirements of the competent State agency (if any).

**The Board of Directors respectfully submits to the General Meeting of Shareholders for approval!**

**PP. BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD**