

**SAI GON – HANOI**  
**COMMERCIAL JS BANK**

*Hanoi, March 29, 2024*

No.: 01/TTr - HDQT

**PROPOSAL**

**Re: Profit allocation plan for 2023**

**To: GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and guiding documents;
- Pursuant to the Law on Credit Institutions No. 47/2010/QH12 dated June 16, 2010; Law amending and supplementing a number of articles of the Law on Credit Institutions No. 17/2017/QH14 dated November 20, 2017 and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and guiding documents;
- Pursuant to the current Charter of Saigon - Hanoi Commercial Joint Stock Bank;
- Pursuant to the 2023 audited financial statements of Saigon - Hanoi Commercial Joint Stock Bank;
- According to the Minute of BOD Meeting No. 11/BBH-HDQT and Resolution of the BOD approving documents to be submitted to the 2024 annual General Meeting of Shareholders,

The Board of Directors of Saigon - Hanoi Commercial Joint Stock Bank (SHB) would like to propose to the General Meeting of Shareholders for approval upon the profit allocation plan for the year 2023 as follows:

1. Profit before tax:
  - SHB's 2023 audited consolidated profit before tax totaled VND 9,239,021 million.
  - Separate PBT in 2023 of SHB as audited amounted to VND 9,158,616 million.
2. Detailed profit allocation plan for 2023 is as follows:

No.	Item	Amount (VND million)
1	2023 separate profit before tax	9,158,616
2	2023 separate profit after tax	7,320,076
3	Setting aside funds for 2023:	1,390,813
3.1	<i>Reserve fund for additional charter capital at SHB 5% PAT</i>	366,003
3.2	<i>Financial reserve fund 10% of PAT</i>	732,007
3.2	<i>Fund for business support 3% of PAT</i>	219,602
3.4	<i>Reward fund 1% of PAT</i>	73,201
4	2023 retained earning after setting aside funds	5,929,263
5	Share dividend (including ESOP, excluding treasury shares)	36,624,124
6	Dividend payout (planned at 16%)	5,859,860
6.1	<i>Dividend in cash (planned at 5% of outstanding common shares at the time of finalizing the list of shareholders eligible for dividend)</i>	1,831,206
6.2	<i>Dividend in shares (planned at 11% of outstanding common shares at the time of finalizing the list of shareholders eligible for dividend)</i>	4,028,654
7	Unallocated profit (tax finalization or to be allocated in the time to come)	69,403

*The dividend payment in shares is only made after SHB has completed procedures to get approval from the State Bank and the State Securities Commission in accordance with the law.*

3. The General Meeting of Shareholders is proposed to authorize and assign the Board of Directors to:

3.1. Decide on the time to finalize the list of shareholders to exercise rights, the time to pay dividends, and implement dividend payout according to the provisions of law.

3.2. Implement the allocation of profit and decide on the use of unallocated accumulated after-tax profits and other equity sources of SHB in compliance with the law and SHB's charter, ensuring the rights of the bank as well as the interests of shareholders.

3.3. Proactively handle all arising work to complete profit allocation and dividend payment at SHB depending on the actual situation and requirements of competent State agencies.

**The Board of Directors respectfully submits to the General Meeting of Shareholders for approval!**

**PP. BOARD OF DIRECTORS  
CHAIRMAN OF THE BOARD**

*Do Quang Hien*  
*(Signed and sealed)*