



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

SAIGON - HANOI
COMMERCIAL JS BANK

No.: 05/2025/TTr-HDQT

Hanoi, March 31., 2025

PROPOSAL

Regarding: Selection of an independent audit firm in 2025
of Saigon - Hanoi Commercial Joint Stock Bank

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 of the XIV National Assembly;

Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024 of the National Assembly and relevant laws;

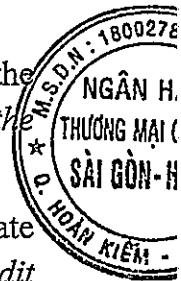
Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government *"Detailing regulations on implementation of a number of articles of the Securities Law"*;

Pursuant to Circular No. 51/2024/TT-NHNN dated November 29, 2024 of the State Bank of Vietnam (SBV) stipulating *"Regulations on independent audit of credit institutions and foreign bank branches"*,

To conduct the audit of the 2025 financial statements and provide assurance services for the internal control system's operations regarding the preparation and presentation of financial statements for the following fiscal year of Saigon - Hanoi Commercial Joint Stock Bank (SHB) in accordance with the law and SHB's Charter, the Board of Directors (BOD) of SHB respectfully submits to the Annual General Meeting of Shareholders for consideration on the selection of SHB's independent auditor in 2025 as follows:

The criteria for selecting an independent audit firm include:

- One of the reputable international audit firms licensed to operate in Vietnam and approved by the State Bank of Vietnam to audit credit institutions and by the State Securities Commission of Vietnam to audit listed corporates;
- A team of highly qualified auditors with extensive experience in auditing financial statements in finance and banking sectors in compliance with Vietnamese and international accounting standards;
- No conflicts of interest during financial statement audit for SHB;



- Reasonable audit fee commensurate with the scope and progress of the audit requested by SHB.

With the above criteria, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval of the selection of an independent audit firm to audit SHB's 2025 Financial Statements and to provide assurance services for the internal control system's operations related to the preparation and presentation of financial statements in the following fiscal year as follows:

1. Select Deloitte Touche Tohmatsu Limited (Deloitte) to conduct the audit of the financial statements and provide assurance services for the internal control system's operations related to the preparation and presentation of financial statements for SHB in the following fiscal year for the fiscal year 2025 (including the parent bank in Vietnam and subsidiary banks in Laos and Cambodia. The subsidiary banks may select a different audit firm; however, they must adhere to the specified timeline to ensure that SHB's consolidated financial statements are not impacted. Additionally, they must comply with both Vietnamese law and the host country's regulations on independent audit).

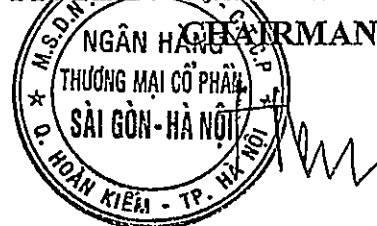
In Vietnam, SHB will sign a contract with Deloitte Vietnam Audit Company Limited to audit its consolidated and separate financial statements and to provide assurance services for the internal control system's operation in preparing and presenting financial statements.

❖ Reasons:

- SHB is a publicly listed credit institution with shares traded on the Vietnamese stock market. Therefore, conducting a transparent audit in compliance with accounting and auditing standards must be strictly ensured.
 - During its tenure as SHB's auditor, Deloitte has delivered high-quality services and audits, contributing to enhancing SHB's reputation in the market.
 - In addition to its auditing capabilities, Deloitte's customer support throughout the service process has effectively met SHB's requirements.
2. Assign the Board of Supervisors to oversee the independent audit firm's audit of the 2025 financial statements and its provision of assurance services for the internal control system's operations related to the preparation and presentation of financial statements for SHB in the following fiscal year in compliance with the applicable law.

Respectfully submits!

PP THE BOARD OF DIRECTORS



Đỗ Quang Hiến